

Heritage Bible College's disbursement of Financial aid, including but not limited to, Federal funded grant aid and Federal student loans, will be disbursed in installments.

Federal PELL/SEOG Grants	Day After Drop/Add
Federal Subsidized Loans	Week Before Fall/Spring Break
Federal Unsubsidized Loans	Week Before Pre-Registration

All loans will be disbursed on **2** set dates each semester. Disbursement dates are set by the school according to when the student begins attendance in six (6) credit hours of coursework. The disbursement date **is Not** the day that you will receive your funds.

After the lender disburses the loan funds to the college, enrollment status will be checked and then the student loan funds will be credited to the student's account. Upon receipt of a paper check, the Financial Aid Office will notify students with an appointment date and time of when and where to sign their check.

Credit Balances/ Refunds - If Federal Title IV financial aid exceeds a student's charges, the credit balance will be refunded to the student **No Later Than** 14 days after the credit balance is reflected in their account.